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THE ONTARIO KNIFE COMPANY[®] HOLDS RIBBON CUTTING CEREMONY FOR EXPANDED FACILITY

Officials from Federal, State, and Local Governments Join Company Leadership for Grand Opening of Updated Facility in Franklinville, New York

Senior executives from Ontario Knife Company[®] and its parent company Servotronics, Inc. (NYSE – SVT) will hold a ribbon cutting ceremony on Thursday, November 12th for the new expansion to its historic Franklinville, New York manufacturing facility. An American manufacturer since 1889, OKC[®] received development support for the multi-million dollar 28,000 square foot facility and equipment upgrade initiative in the form of the previously reported \$416,000 New York State Community Development Block Grant from the Office of Community Renewal, a \$300,000 Casino Funds Grant approved by the Cattaraugus County Legislature, as well as sales and property tax abatements and exemptions through the County of Cattaraugus Industrial Development Agency. The plant expansion and equipment upgrade is part of a previously reported multiyear investment project launched by OKC President and CEO Kenneth D. Trbovich.

"This ceremony marks the completion of the first phase of our comprehensive plan to invest in Ontario Knife's people, equipment, and physical plant," said Trbovich. "I would like to take this opportunity to thank all of our employees and our state, county, local and legislative partners who helped make this effort such a resounding success."

Ontario Knife Company Executive Vice President and Chief Manufacturing Officer Robert Breton added "Ontario Knife Company's employees have over 800 years of combined knife making experience and this expansion will help us to get the most out of our knowledgeable and dedicated team." Breton, who is also the Mayor of the Village of Franklinville, continued "Ontario Knife is proud to be part of this community and is excited to invest in Franklinville with this project."

Among the dignitaries scheduled to be in attendance are: United States Congressman Tom Reed; New York State Senator Cathy Young; New York State Assemblyman Joe Giglio; Members of the Cattaraugus County Legislature; Servotronics, Inc. President / Ontario Knife Company President and CEO Kenneth D. Trbovich; Servotronics Board Member and United States Navy Reserve Commander Rigel D. Pirrone; and Ontario Knife Company Executive Vice President and Chief Manufacturing Officer / Village of Franklinville Mayor Robert J. Breton.

Founded in 1889, the Ontario Knife Company[®] is an award-winning knife, cutlery, and tool manufacturer operating out of Upstate New York for over 125 years. OKC[®] produces a wide range of tools, including cutlery and kitchenware, hunting and fishing knives, machetes, survival and rescue equipment, science and medical tools, and tactical knives. OKC has a long tradition of building knives and tools for the U.S. military, producing high quality equipment that has seen continuous service since WWII. In addition to being a major supplier to the U.S. Armed Forces, OKC leverages a network of distributors, dealers, and major commercial retailers to sell its products nationwide and internationally to over 35 countries. OKC's custom manufacturing division Jericho Tool[®], advances capabilities including a broad-spectrum of injection molding, tool and die, and machining operations to provide white label and OEM manufacturing services for consumer and industrial goods. Collectively OKC's product lines and manufacturing services reach the house wares, sporting goods, tactical, security, law enforcement & first responders, education, science & medical, and industrial & agricultural industries.

For more information about Ontario Knife Company and its industry-leading line of advanced knives, machetes, edged products and specialty tools, contact Ontario Knife Company at P.O. Box 145-26 Empire Street · Franklinville, NY 14737 · Telephone (716) 676-5527 · Or visit <u>www.ontarioknife.com</u>. The Ontario Knife Company is a subsidiary of publicly traded Servotronics, Inc. (NYSE MKT - SVT).

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